

INTRODUCING OHIO TAX CREDIT PROGRAM

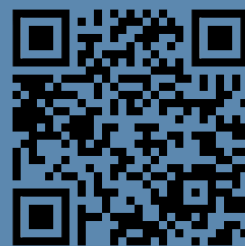
Emmaus Road Scholarship Fund



DID YOU KNOW?

You can now use your **TAX DOLLARS** to give the gift of an authentically Catholic education at **Francis School**.

100% of your gift will come back to St. Francis School!



Scan me!

HOW DOES IT WORK?

- Donors who make a gift to the Emmaus Road Scholarship Fund receive a **dollar-for-dollar reduction of their Ohio tax liability** upon filing next year (equal to the amount of the gift up to \$750 or \$1,500 if married and filing jointly).
- **Anyone can make a gift!** Parents, grandparents, alumni, friends – anyone with a heart for making Catholic education accessible and affordable for all. Only Ohio residents will receive the tax credit, but out-of-state residents have the potential to realize a Federal tax savings for their contribution.
- **No gift is too large or too small**, but the Ohio tax credit is limited to \$750 for an individual and \$1,500 if married and filing jointly.
- Your gift can be **directed to benefit St. Francis de Sales School** students.

WHAT IS THIS FUND?

In 2021 the Ohio Legislature passed a law creating a tax credit for qualified donations to scholarship granting organizations certified by the OH Attorney General.

Subsequently, since the Diocese of Columbus considers affordable access to a Catholic education a philanthropic priority, the Diocesan Education Corporation (dba Emmaus Road Scholarship Fund) officially was formed and certified as the first Scholarship Granting Organization (SGO) in the state.

REDUCE YOUR TAX LIABILITY

Online:

Visit www.emmausroadscholarship.org or scan the QR code above. Be sure to designate St. Francis School, Newark.

By Check: Mail a check payable to Emmaus Road Scholarship Fund to Office of Catholic Schools, 197 E. Gay Street, Columbus, Ohio 43215. Please indicate on your check that you wish your donation to go to St. Francis School, Newark.

Emmaus Road Scholarship Fund FAQs

Who can donate to the Emmaus Road Scholarship fund?

Anyone can donate to the scholarship! Only taxpayers will receive a tax credit.

How much can I donate?

There is no gift too big or too small! For purposes of the tax credit, \$750 per person per year (\$1,500 for those married filing jointly) can be claimed.

Can my spouse and I both donate if we are married filing jointly?

Yes! You can donate up to \$1,500 if you are married filing jointly (\$750 per person per year).

Can I make a monthly donation?

Yes! There is an option to make a monthly payment on the online giving form. Keep in mind that the tax credit cannot exceed Ohio tax.

Can I donate to a specific school?

Yes! Please designate St. Francis de Sales School

Who benefits from this program? All students can benefit from this program! Tuition assistance is provided to families with increasing and substantial need in St. Francis de Sales School. These donations make a high-quality Catholic education accessible and affordable for all our school families.

Can I donate to a specific student?

No, but any student can apply to receive funds.

Who receives the contribution?

All SGO funds are held in a checking account at Huntington National Bank. Donations can also be made via online gift giving through Our Catholic Schools website. Any checks mailed to the Diocesan offices are first documented in the Office of Catholic Schools. The Office of Catholic Schools handles all the tracking and documentation of received checks, sends them to the Diocesan Finance Office for their documentation and deposit into the bank, and is responsible for mailing donor receipts in accordance with tax credit and charitable gift qualifications for tax purposes.

Can I contribute more than once a year?

Yes! Keep in mind that the tax credit cannot exceed Ohio tax.

Is the amount a tax deduction?

Your donation is a tax credit! A tax credit can reduce the amount of tax you owe, dollar for dollar, whereas a tax deduction only reduces the amount of your income before calculation of the tax you owe.

What year does the tax credit apply for?

Donations received or postmarked by December 31 will be receipted for that tax year. For example, if you donate to the Emmaus Road Scholarship Fund during the 2022 calendar year, then you will receive the tax credit on your 2022 tax return when you file your taxes in the spring of 2023.

Where do I go to learn more or get help with my questions?

Visit www.emmausroadscholarship.org or contact Maggie Wright, St. Francis Parish Director of Finance and Development with your questions (mwright@stfrancisparish.net or 740.345.9874, ext. 204).